राष्ट्रीय प्रौद्योगिकी संस्थान वरंगल
NATIONAL INSTITUTE OF TECHNOLOGY WARANGAL

Minutes of
56th Meeting of the Finance Committee
28th February 2025 at 3 PM

MINUTES OF THE 56th MEETING OF THE FINANCE COMMITTEE OF NATIONAL INSTITUTE OF TECHNOLOGY WARANGAL HELD ON 28-02-2025 AT 3 PM (Hybrid Mode)

MEMBERS PRESENT

1.	Prof. Bidyadhar Subudhi Director & Chairperson, I/C National Institute of Technology Warangal	Chairperson I/C
2.	Smt. Saumya Gupta, IAS Joint Secretary (TE) Dept. of Higher Education Ministry of Education, New Delhi Represented by Smt. Veena Dunga, Dy. Secretary (NITs), MoE	Member (online)
3.	Sri N.S. Bisht, Dy. Secretary (IFD), MoE	Member (online)
4.	Prof. D V S S Siva Sarma Professor, Dept. of Electrical Engg. National Institute of Technology Warangal	Member
5.	Prof. N V Umamahesh Professor, Dept. of Civil Engg. National Institute of Technology Warangal	Special Invitee
6.	Shri Sunil Kumar Mehta Registrar, National Institute of Technology Warangal	Member-Secretary

Agenda No. FC-56(2025)-01:

Welcome to all members and invitees to the meeting by the Director & Chairperson I/c.

At the outset, the Director and Chairperson (I/c) welcomed all members to the meeting. He introduced Prof. D.V.S.S. Siva Sarma, the Senate nominee, as a new member of the Finance Committee/Board of Governors. He also acknowledged the contributions of the outgoing Registrar (I/c), Prof. N.V. Umamahesh, and introduced Sri S.K. Mehta as the new Registrar and Member-Secretary of the Finance Committee.

Agenda No. FC-56(2025)-02:

To confirm the minutes of the 55th meeting of Finance Committee of National Institute of Technology Warangal held on 14-11-2024.

Resolution:

The minutes of the 55th meeting of the Finance Committee are confirmed.

Agenda No. FC-56(2025)-03:

To consider and approve the action taken report on the decisions of the 55th meeting of Finance Committee of National Institute of Technology Warangal held on 14-11-2024.

Resolution:

The committee approved and noted the following action taken report of the 55th meeting of Finance Committee

Agenda No. FC-56(2025)-04:

To consider and approve the minutes of 42nd BWC meeting of National Institute of Technology Warangal held on 27.02.2025.

Resolution:

The minutes of the 42nd meeting of the BWC are approved.

Agenda No. FC-56(2025)-05:

To consider and approve the proposal of the Institute to purchase of Toyota Innova Crysta SUV from Alumni Fund.

Resolution:

The Finance Committee reviewed and approved the proposal to procure a Toyota Innova Crysta SUV from the Alumni Fund through GeM/ CPPP.

Agenda No. FC-56(2025)-06:

To consider and approve the NIT Warangal Innovation & Entrepreneurship Foundation Policy and Guidelines.

Resolution:

The Finance Committee considered and approved the NIT Warangal Innovation & Entrepreneurship Foundation Policy and Guidelines.

Agenda No. FC-56(2025)-07:
To consider and approve the proposal for appointment of personnel for NIT Warangal Innovation & Entrepreneurship Foundation (NITWIEF).

Resolution:
The Finance Committee reviewed the proposal and approved the same duly suggesting that the expenditure towards making payments to the full-time staff to be engaged for the NITWIEF can be met from the Institute Fund (IRG) as a loan to NITWIEF.

Further, NITWIEF must submit its audited annual accounts to the Institute as per the Institute's rules/Companies Act as applicable and the loan must be repaid by NITWIEF within the specified time.

Agenda No. FC-56(2025)-08:
To inform the HEFA loan application status to the Finance Committee.

Resolution:
The Finance Committee has considered and approved the proposal as per the resolutions of the 42nd BWC held on 27-02-2025 and advised to undertake preparation of DPR and pursuing further action for securing HEFA Loan.

Further, as recommended by the 42nd BWC, the Institute may go for second (2nd) phase of the HEFA loan towards construction of Lecture Hall Complex subject to sufficiency of IRG funds to meet the increased HEFA loan liability.

Agenda No. FC-56(2025)-09:
To consider and approve the proposal of offering e-Masters Program by the Institute.

Resolution:
The Finance Committee is pleased with the initiative towards offering e-Masters Program and approved in principle the above proposals with the following remarks. The issuance of an Expression of Interest for selecting a Technology Service Provider should be made with the possibility of a graded revenue sharing structure.

Agenda No. FC-56(2025)-10:
To consider and approve the delegation of financial powers for petty/ miscellaneous/ emergent works on nomination (direct order) basis without quotation

Resolution:
The Finance Committee has considered the proposal and recommended undertaking minor works as per GFR norms.

Agenda No. FC-56(2025)-11:
To consider and approve the proposal for Revision of Purchase Procedures at NIT Warangal in compliance with latest amendments in GFR 2017.

Resolution:

The Finance Committee reviewed the proposal and opined that the preparation of a procurement manual is an internal matter intended to guide stakeholders involved. It advised that the procurement manual be aligned with GFR 2017.

Agenda No. FC-56(2025)-12:

To Review and Consider the Judgment in Writ Appeals No. 1278 and 1279 of 2024 Regarding Pay Fixation and Recovery Issues.

Resolution:

The Finance Committee reviewed the proposal and directed that a detailed note be prepared and submitted to the Ministry of Education. This note should include justifications, enclosures (including previous communications and judgments of the Hon'ble Court), and clearly outline the total financial implications—categorizing them by Petitioners versus Non-Petitioners and Retired versus Serving employees.

Agenda No. FC-56(2025)-13:

To consider and approve the revised guidelines for Merit Cum Means Scholarship.

Resolution:

The Finance Committee reviewed and approved the proposal with the modification that no more than three students per branch, per program, will be given the Merit-cum-Means Scholarship. Eligibility will be determined based on the highest CGPA and Family income of less than Rs. 8 Lakh per annum and that selected students must not be availing any other scholarship or financial assistance toward tuition fee reimbursement, However, the Students already receiving any other scholarship, fee waiver, or fee reimbursement will be given only a Merit Certificate.

Agenda No. FC-56(2025)-14:

Any other item(s) with the permission of the Chair: NILL

The meeting ended with a vote of thanks to the Chair

(Sunil Kumar Mehta)
Registrar & Member-Secretary
Finance Committee
National Institute of Technology
Warangal-506 004
Telangana State

(Prof. Bidyadhar Subudhi)
Director & Chairperson, I/C
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